

REGULATION FOR GRANTING SUPPORT TO CAMPAIGNS AND/OR PROMOTION AND MARKETING OF MADEIRA AS A DESTINATION (“REGULATION”)

PREAMBLE

Whereas, pursuant to Resolution 447/2015 of the Government Council of 28.05.2015 (published in the Official Journal of the Autonomous Region of Madeira, series I, n.º 81, of June 4th, 2015), the tasks of the Regional Government as regards the implementation and stimulation of tourism promotion, were transferred to the Madeira Promotion Bureau (hereinafter referred to as APM), in accordance with the Protocol signed on 13.11.2015;

Whereas tourism promotion and marketing campaigns constitute a fundamental tool to increase tourism demand in the Autonomous Region of Madeira, promoting the notoriety of the destination, contributing to the pursuit of regional public interest;

Whereas public and private entities, economic operators in the region, all economic agents of the tourist distribution chain, as well as airlines, are important drivers of promotion of Madeira as a destination and of effective uptake of demand in the tourism market;

Whereas, furthermore, there is a need to ensure the legality and fairness of aid to be granted, which should be based on mechanisms that promote the principles of transparency, equality, impartiality and competition, the present Regulation was approved as a way of establishing the eligibility conditions of campaigns and/or actions, with a view to satisfying, thereby, the pursuit of regional public interest.

Chapter I

Object and eligibility conditions for applications

Article 1

(Object)

The purpose of this Regulation is to set out the general conditions for the allocation of financial aid to actions, measures, projects, campaigns and marketing activities developed by Online Travel Agencies, Travel and Tourism Agencies, Operator,

Organiser and/or Airlines, aimed at promoting the Autonomous Region of Madeira as a tourist destination, according to the competences transferred to APM.

Article 2

(Definitions)

For the purposes of this Regulation, the following mean:

- a) Financial aid – Any monies, goods and/or services granted or provided by APM, upon submission of application, to natural or legal persons, public or private, for promotion Madeira as a tourist destination, in accordance with the eligibility requirements provided for in this Regulation;
- b) Travel and Tourism Agencies – natural or legal persons acting as an operator and developing the activities referred to in Article 3 (1) of Decree-Law 17/2018 of March 8th, which approved the Regime for Access and Exertion of the Activity of Travel and Tourism Agencies (hereinafter, simply “RAVT”);
- c) Operator – any natural or legal person, public or private, who, in contracts covered by the RAVT, acts, including through another person acting on their behalf, for purposes relating to their commercial, corporate or professional activity, whether acting as an organiser, retailer, operator that facilitates related travel services or as the provider of a travel service;
- d) Organiser – any operator that combines, sells or offers for sale packages, directly, through another operator or jointly with another operator, or the operator who transmits the traveller’s data to another operator, in accordance with Article 2 (1) p) (ii) (5) of the RAVT;
- e) Online Travel Agencies (OTAs) – natural or legal persons, with national or foreign legal personality, engaged in planning, comparing, booking and selling travel, accommodation, car rental and other services related to travel and tourism, exclusively online, acting as an intermediary;
- f) Airlines – any air transport operator with a valid operating licence issued by a Member State in accordance with Regulation (EC) 1008/2008 of the European Parliament and of the Council or a party to the Agreement on the Common Aviation area

Between the European Union and its Member States and the Republic of Moldova, signed in Brussels on June 26th, 2012 and approved by resolution of the Assembly of the Republic 135/2013, published in Series I of the Journal of the Republic, n.º 177, of September 13th, without prejudice to others that the Board of APM will decide on a case-by-affair basis.

Article 3

(Scope of application)

1. Under this Regulation, applications that contribute to promote Madeira as a tourist destination and increment the capacity to attract tourists to the Autonomous Region of Madeira are susceptible of financial aid under conditions of eligibility, there being two types of support:
 - a. Marketing campaigns dissemination;
 - b. Completing actions, projects or initiatives.
2. For the purposes of the preceding paragraph, the following are deemed to be marketing campaigns, among others that may be proposed by the promoter/beneficiary entities:
 - a) Execution of marketing plans, whether online, offline, or through any technological means or others, either in distribution channels or in retail marketing;
 - b) Actions to promote direct or indirect operations to the Autonomous Region of Madeira;
 - c) Actions to promote routes to the Autonomous Region of Madeira.
3. For the purposes of paragraph 1 of this article, actions, projects or initiatives are deemed to be, among others that may be proposed by the promoter/beneficiary entities:
 - a) Trips to familiarise travel agents or tour operators;
 - b) Welcome trips to journalists, bloggers or photographers to visit and know the destination;

- c) Actions of public relations;
- d) Organisation of fairs, workshops, road-shows and presentations outside the Autonomous Region of Madeira.

4. Financial aid granted under this Regulation shall not exceed what is necessary to finance the costs of the campaigns or initiatives to be carried out by the promoter/beneficiary entity and may in no circumstance serve to bear the costs of the structure and functioning of the promoter/beneficiary entity, in the terms described below, in article 16 of this Regulation.

Article 4

(Promoter/beneficiary entities)

Without prejudice to the other provisions of this Regulation, public or private legal persons, with national or foreign legal personality who enter into the production and distribution chain may benefit from the financial aid provided for herein, including those identified above in articles 1 and 2 of this Regulation, that develop any action, measure, project, marketing campaign or activity, eligible in accordance with articles 5 and 6 of this Regulation, proposed by them, with regional public interest.

Article 5

(General access requirements)

1. The following are general requirements of access to the financial aid granted by APM under this Regulation:
 - a) Submission of application by the promoter/beneficiary entity, in accordance with the type of support requested;
 - b) Campaigns and/or actions must aim at pursuing regional public interest, namely to pursue the promotion of Madeira as a tourist destination;
 - c) Compliance with the strategic objectives defined by APM and included in the latter's activity plan, concerning the calendar year in which support is eligible;

- d) Consistency of the campaign and/or action, notably demonstrating adequacy of the budget proposed to the activities to be carried out;
 - e) Settled situation before Social Security and the Treasury, if applicable;
 - f) Compliance with the procedural requirements set out in this Regulation;
 - g) Inexistence of situations of non-compliance with APM, namely debts, in previous application processes, in the three previous years;
 - h) Actions and/or campaigns that are the object of the application cannot be financed under any other tool or incentive instrument promoted by APM;
 - i) Producing evidence, where applicable, of the registers with the competent national authorities to perform their activity, as well as any licenses legally required for access, admission, acknowledgment, performance or practice of the activities integrated in the social object of the promoter/beneficiary entity.
2. For the duration of the respective Protocol, the promoter/beneficiary entity will have to ensure compliance with the general access requirements mentioned above, in paragraph 1, in particular those of items (e) and (i), and are responsible for keeping the information constant, permanently updated in the respective process.
3. For the purposes of the final part of the preceding paragraph, the promoter/beneficiary entity will be responsible for sending the supporting documents that prove compliance with the general access requirements.
4. Without prejudice to the foregoing paragraphs, APM, where it deems necessary, may ask the promoter/beneficiary entity for supporting documents to prove compliance with the obligations described in paragraph 1 (e) and (i).
5. If, throughout the duration of the Protocol, any of the general access requirements mentioned in paragraph 1 above are breached by the promoter/beneficiary entity, any payments due under this Regulation shall be immediately suspended, without prejudice to the following paragraph.
6. The promoter/beneficiary entity shall be given notice of such fact(s) by APM, who will grant them a reasonable period to remedy them; if, after the time lapse granted, non-compliance by the promoter/beneficiary entity remains, their application

may be excluded by APM, entailing full refund of the support granted to that date in accordance with the terms set out in this Regulation.

Article 6

(Specific access requirements)

1. Marketing campaigns referred to in article 3 (2) (a) of this Regulation shall be subject to financial aid, provided they cumulatively observe the following conditions:
 - a) concern regular national or international air routes or operations, with direct sale of airline seats to the final consumer, or configuring charter operations, sold wholly intermediated by operators or travel agents;
 - b) entail increase in the supply of aircraft seats available on the market, either by launching new routes or operations, or by annual enlargement of seasonal operations, or by increasing the frequency of ongoing operations;
 - c) meet the eligibility conditions as far as priority markets, intensity, periodicity and capacity, in accordance with the matrix set out in Annex I to this Regulation and which is fully part thereof.
2. Carrying out actions, projects or initiatives that contribute to the promotion of Madeira as a tourist destination are also eligible for financial aid, provided that they meet at least one of the following conditions:
 - a) Aim to increase the number of tourists to the Autonomous Region of Madeira;
 - b) contribute to reduce seasonality;
 - c) Increase the notoriety of Madeira as a destination with customers and potential customers of the promoter/beneficiary entities, with the aim of increasing their commercialisation;
 - d) Privilege the innovative nature of actions/projects that generate added value for the Autonomous Region of Madeira, pursuing the public interest of the promotion of Madeira as a tourist destination.

Article 7

(Purpose and support model)

1. The financial aid to be granted has the aim of promoting Madeira as a tourist destination, attracting new operators and air operations, and also enhancing the supply of existing operators and air operations, in order to increase the flow of tourists to the Autonomous Region of Madeira and encourage its development.
2. The support to be granted is by financial contribution, non-refundable in nature.
3. The maximum burden of the support to be granted for each economic year is set out annually in the budget of the Madeira Promotion Bureau for this purpose.
4. The financial aid to be granted is limited to the funds envisaged and contemplated each year in the budget of the Madeira Promotion Bureau.

Chapter II

Procedure for Granting Support

Article 8

(Publicity)

This Regulation for granting support and all documents identified therein are subject to publication on the APM website.

Article 9

(Launching the procedure)

1. The procedure for granting financial aid pursuant to this Regulation shall commence upon application by each promoter/beneficiary entity, in accordance with the terms set out in the following article.

2. When launching the procedure, the APM Board appoints an Evaluation and Monitoring Committee, consisting of three members, who shall exert the competences referred to in this Regulation free of charge.
3. The Evaluation and Monitoring Committee is responsible for:
 - a) Verifying the requirements and eligibility conditions provided for in this Regulation;
 - b) Monitoring and following the application process;
 - c) Determining the amount of aid to be granted, in accordance with the criteria laid down in this Regulation and taking into account the maximum burden of aid to be granted under the terms referred to above in Article 7 (3) of this Regulation.

Article 10

(Form of submitting the application)

1. The application process is initiated by completing and submitting the application form, in accordance with the model set out in Annex II to this Regulation, which is fully part thereof, duly providing the elements set out in Article 12 of this Regulation.
2. The application may be submitted in person at the headquarters of the Madeira Promotion Bureau, located in Rua dos Aranhas, 24/26, 9000-044 Funchal, by registered mail with acknowledgement of receipt, or sent by email to the address cobrandingcampaigns@ap-madeira.pt.
3. The application form and other information will be made available by APM at the request of the parties interested.
4. Applications submitted and all documents are written in Portuguese or English.

Article 11

(Submission of applications)

1. Applications may be submitted all year round, irrespective of the period that the actions and/or campaigns concern.
2. Without prejudice to the foregoing paragraph, the Board of APM may, where necessary, define deadlines for submission of applications; such deliberations, as well as the deadlines, will be publicly advertised and disclosed on the APM website.

Article 12

(Constituent elements of the application)

The application must contain:

- a) Application form, in accordance with the model provided in Annex II to this Regulation;
- b) Media plan/Marketing/Description of the campaign and/or actions to be developed by the promoter/beneficiary entity and its framing under this Regulation and the APM marketing plan, per market and per product, and respective schedule;
- c) Information concerning the terms of the matrix in Annex I to this Regulation, in the case of situations referred to in Article 6 (1) of this Regulation.
- d) Quantification of the aims of the campaign and/or action, and measuring instruments thereof;
- e) Budget of the campaigns and/or actions to be carried out, containing indication of their sources of funding;
- f) When applicable, production in the last three years and production estimate for the year referring to the current application.

Article 13

(Clarifications and follow-up of applications)

1. After submission of the application, APM may request the necessary clarifications for proper follow-up of the application, provided that it does not substantially change the terms and conditions contained in the application submitted.
2. In the application evaluation phase, the promoter/beneficiary entity may introduce new elements that they deem pertinent to adequate weighting of the granting of aid.
3. After submission of the application and before its approval, the promoter/beneficiary entity is obliged to give knowledge to APM of any change in the campaign and/or action of tourism promotion subject to the application for aid.
4. The decisions on the assessment and granting of aid concerning the applications submitted shall be communicated by APM to the promoter/beneficiary entities within two months of delivery of the applications, or of clarifications been provided pursuant to this article, as appropriate.
5. For the purposes of the preceding paragraph, applications are deemed to be in the evaluation phase after delivery by the promoter/beneficiary entities of all documentation that is mandatory and/or requested by APM.

Article 14

(Financing of campaigns and/or actions)

1. The financing of marketing campaigns aimed at the dissemination and/or completion of actions, projects or initiatives that contribute to the promotion of Madeira as a tourist destination will be partially ensured by the applicant promoter/beneficiary entities.
2. The aid granted under this Regulation shall not exceed what is necessary to finance the costs of the campaigns or initiatives to be carried out by the promoter/beneficiary entity.
3. The financial aid to be allocated by APM for each application will be at most 60% (sixty percent) of its total eligible cost, and up to a maximum of €101,250.00 (one hundred and one thousand and two hundred and fifty euros), accrued of VAT to the statutory rate in force, where applicable, the amount of which shall be determined

according to the criteria laid down in the following article and the terms of the matrix set out in Annex I to this Regulation.

4. Allocation of financial aid to each application will have a maximum duration of 1 (one) year, requiring submission of a new application, subject to examination of the eligibility conditions, if the promoter/beneficiary entity indicates multi-annual campaign(s) and/or action(s).

5. In the cases referred to in the preceding paragraph, APM will only partially fund the campaigns and/or actions that are actually implemented during the first year of implementation of such application.

6. Exceptionally, the APM Board may deliberate allocation of aid to multi-annual campaigns and/or actions, due to the special relevance of the projects, provided that the continuity thereof is essential to the pursuit of the aims proposed in the respective application, the period of validity is appropriate for the pursuit of public interest and never exceeding 3 (three) consecutive years.

7. If it is ascertained, after final economic-financial analysis, that the implementation of the actions and/or campaigns fell short of the application submitted, APM will retain the percentage and value referred to above in paragraph 2 of this article.

Chapter III

Eligibility Criteria for Applications

Article 15

(Eligibility of applications)

1. Eligibility of financial aid depends on demonstration of regional public interest, namely continued promotion of Madeira as a tourist destination, taking into account the following factors:

- a) Nature and scope of execution of the campaign and/or action;
- b) Aims to be achieved by the campaigns and/or actions;

- c) Compliance of the campaigns and/or actions with the strategic aims defined by APM and listed in the respective marketing plan, concerning the year for which the support is intended;
 - d) Adequacy of the budget presented for the activities of the campaign and/or actions to be carried out;
 - e) Level of financial contribution made available by the promoter/beneficiary entity.
2. Assessment of the aid requested by each application submitted shall comply with the principles of equal treatment of all interested entities, administrative transparency and free competition.
3. The Evaluation and Monitoring Committee shall draw up an analysis report for each of the applications submitted, containing a proposed decision on whether or not to grant support, as well as the weighting of the amounts of aid to be granted, which, after prior hearing of the interested parties, will be forwarded to the APM Board.
4. It will always be up to the APM Board to approve the final decision on whether or not to grant financial aid, which includes setting the value of the aid to be granted, where appropriate.

Article 16

(Non-eligible actions and expenses)

For the purposes of granting financial aid, the following are deemed to be absolutely ineligible costs:

- a) Costs of structure and functioning of the promoter/beneficiary entities, including, in particular, salaries, subsidies, representation expenses, meals, complements, overtime work and social charges with staff, costs with contracts for provision of services of staff allocated or to be allocated to the actions proposed;
- b) Technical studies;
- c) VAT and other taxes, levies or fees;



- d) Financial charges, fines and expenses with lawsuits;
- e) Actions aimed at the promotion of unclassified beds and unlicensed activities;
- f) Actions and/or campaigns performed with entities that are not associated with APM.

Chapter IV

Implementation and monitoring of approved applications

Article 17

(Management, monitoring of the execution of campaigns and/or actions)

1. After the decision that approves applications and sets the amount of financial aid, monitoring and monitoring thereof shall be ensured by the Evaluation and Monitoring Committee.
2. Applicants must provide all information and perform all the steps requested by APM.

Article 18

(Allocation of funds granted)

1. The decision approving the applications and setting the amount of the financial aid to be granted must be allocated to a particular type of service.
2. The promoter/beneficiary entity shall demonstrate the purchase of services by submitting copies of the respective invoices, whenever requested by APM.

Article 19

(Formalisation of the approved application and conclusion of the Protocol)

1. After approval of the application, competent formalisation ensues, by means of a Protocol to be signed between APM and the promoter/beneficiary entity, containing a description of the agreed conditions.
2. Until the date of signature of the Protocol, the promoter/beneficiary entity will have to provide APM with the documents necessary for identification of the promoter/recipient and their legal representative.
3. The Protocol shall, among other indications, contain the following:
 - a) Name or social denomination and main office of the signatory parties;
 - b) Object
 - c) General obligations of the signatory parties;
 - d) Time and place of execution of the actions;
 - e) Protocol termination;
 - f) Value of the application and aid allocated.

Article 20

(Obligations of the promoter/beneficiary entity)

Without prejudice to the obligations expressly provided for in the Protocol to be signed and in this Regulation, the following are obligations of the promoter/beneficiary entities:

- a) Taking exclusive responsibility for the execution of the actions and/or campaigns contained in their application;
- b) Immediately communicating to APM any changes or occurrences that jeopardise the requirements relating to the approval of the aid;
- c) Replying to all requests for information or clarifications made by APM within no more than 8 (eight) calendar days;

- d) Submitting a final report listing the actions and/or campaigns carried out, as well as the estimated results and benefits thereof, accompanied by a summary of those, and substantiated confrontation between the aims set and the results achieved;
- e) Including in the final report referred to in the preceding subparagraph a substantiated analysis of economic and financial implementation, as well as evidence of the activities carried out, in particular images, videos, screenshots or, in general, any materials aimed at demonstrating effective completion of the actions and/or campaigns contained in the application;
- f) Providing access to evidence of all that is alleged in the final report, if the members of the Evaluation and Monitoring Committee believe it necessary to confirm the eligibility conditions, the graduation of the aid and other elements reported or provided, understood to be relevant for correct and good evaluation;
- g) Notifying and requesting prior approval from APM for any addition, alteration or replacement of actions/activities contained in the initially approved schedule, as set out in their application.

Article 21

(Changes to approved campaigns and/or actions)

1. After approval of the application, the promoter/beneficiary entities are obliged to give prior knowledge to APM of the changes to the terms and conditions proposed in the initial application submitted.
2. In the case provided for in the preceding paragraph, the previously approved aid is conditional on a new assessment and approval decision, in identical terms to the decision referred to in article 15 of this Regulation.

Article 22

(On creative materials and image rights)

1. For the purpose of image control and application of the logo of the destination, the promoter/beneficiary entity shall submit all creative and promotional materials

relating to the campaigns and/or actions to be performed to prior approval by the APM Board, under penalty of cancelation of the allocation of aid.

2. In addition to the obligation provided for in the preceding paragraph, actions and/or campaigns contained in the application submitted by the promoter/beneficiary must observe the Madeira destination brand guidebook, under penalty of cancelation of the allocation of aid.

3. Contents referring to the Madeira destination brand guidebook, referred to in the preceding paragraph, are intended solely and exclusively for completion of the actions approved and may not be used for any other purposes or transferred to third parties, under penalty of civil or criminal liability.

Article 23

(On inspection)

APM has the right to supervise the implementation of the Protocol to be signed under this Regulation and may request from promoter/beneficiary entities all documentation and information that it deems convenient, and submit all requests for information and clarifications that it deems pertinent.

Article 24

(Non-compliance and inhibitions)

1. Without prejudice to the provisions of Portuguese civil law for breach of contract, in the event that the contractual obligations undertaken by the promoter/beneficiary entity are definitively breached, APM reserves the right to unilaterally terminate the contract signed and may require full refund of the amounts paid since or the cancellation of the allocation of the aid contracted.

2. For the purposes of the preceding paragraph, the following are deemed to be definitive breach of the contractual obligations of the promoter/beneficiary entity:

a) Non-performance of the initiatives or operations established in the contract or application submitted;

- b) Failure to comply with the objectives proposed and obligations laid down in the contract signed;
 - c) Non-compliance, for a period of more than 30 days, with any of the obligations laid down in article 20 of this Regulation;
 - d) Provision of false information in the application submitted.
3. If definite situations of breach are ascertained, the promoter/beneficiary entity will be inhibited from submitting new applications for a period of no less than 3 (three) years.
4. The termination referred to in paragraph 1 shall always be preceded by notice to the promoter/beneficiary entity for the purposes of prior hearing.

Chapter V

Payment and cancellation of financial aid

Article 25

(Payment of financial aid)

1. The financial aid granted under and in the terms of this Regulation shall be paid in full after completion of all activities included in the application and submission of the final report of actions referred to in article 20 above.
2. The applicant shall, by the means that they deem more convenient, send the invoice to the addresses contained in the Protocol, providing all data and/or bank references necessary for payment, namely IBAN; the invoice must also provide an internal reference that will be included in the Protocol.
3. Upon receipt of the invoice, in accordance with the preceding paragraphs, and after verifying conformity thereof with the provisions of the Protocol and this Regulation, the amounts resulting from that document shall be paid by bank wire transfer to the IBAN provided by the applicant, within 60 (sixty) days of the date of issuance thereof.

4. Without prejudice to the provisions of paragraph 1 of this article, the applicant may request, in writing, advanced payment corresponding to 50% (fifty percent) of the financial aid to be granted, providing the respective reasons.

5. In any event, advancement of payment as provided in the preceding paragraph is conditional upon execution of at least half of the actions contained the application and submission of evidence thereof, in accordance with the terms described above, in paragraph 2 of this article.

Article 26

(Cancellation of financial aid)

1. Fortuitous or force majeure cases, if duly substantiated, confer on the APM Board the possibility of cancelling or rectifying the granting of aid previously approved under this Regulation.

2. For the purposes of the preceding paragraph, events or facts of nature or man that are invincible, inevitable and insurmountable constitute fortuitous or force majeure cases, such as:

- a) Acts of war or subversion;
- b) Epidemics
- c) Fires
- d) Volcanic eruptions or earthquakes;
- e) Storms and floods.

3. They following events, namely, do not constitute fortuitous or force majeure cases:

- a) Circumstances that do not constitute force majeure for the applicant's subcontractors, in the part where they intervene;

- b) Strikes or labour disputes limited to the applicant's companies or to groups of companies that they are part of, as well as companies or groups of companies of their subcontractors;
 - c) Government, administrative or judicial rulings of a sanctioning nature or otherwise resulting from non-compliance by the applicant with duties or burdens that bind them;
 - d) Popular demonstrations due to breach by the applicant of legal norms;
 - e) Fires or floods originating in the premises of the applicant whose cause, propagation or proportions are due to their fault or negligence or breach of safety standards;
 - f) Malfunction in the applicant's computer or mechanical systems not due to sabotage;
 - g) Events that are or should be covered by insurance.
4. In addition to the situations referred to in paragraph 1 of this article, the APM Board may also cancel or rectify the aid granted, previously approved, in situations of cancellation of operations and/or reduction of the number of frequencies.

Chapter VI

Final provisions

Article 27

(Complaints, appeals and conflict resolution)

1. Complaints are admitted to the Evaluation and Monitoring Committee of decisions from this entity, taken either under the procedure for approving applications for allocating aid, or in the implementation and monitoring of approved applications.
2. If the Evaluation and Monitoring Committee upholds the initial decision, appeal is granted to the APM Board, or to any other entity on which the APM Board eventually delegates any of the powers provided for in this Regulation and/or concerning the implementation of the Protocols concluded under it.

3. In the event of any issue regarding the interpretation or execution of the Protocols, the signatory parties shall amicably seek to reach an appropriate and equitable solution.
4. If they are not able to resolve the matter amicably, the signatory parties appoint, with express waiver of any other, the jurisdiction of the district of Funchal to settle any conflicts or disputes arising from the implementation of this Regulation and/or implementation of the Protocols concluded under it, without prejudice to the employment of the Arbitral Tribunal, provided that the parties have previously agreed.
5. APM decisions can also be challenged in the general terms of law.

Article 28

(Interpretation and remedying voids)

1. Any issues arising from the interpretation of this Regulation should be forwarded by any interested party to the APM Board.
2. Interpretative doubts which elicit an improvement in the wording of any part of the articulated will be taken into account in the review of this Regulation.
3. It is up to the APM Board to make changes to this Regulation resulting from the preceding paragraphs.
4. The resolutions of the APM Board communicated to the interested parties are valid as authentic interpretation, while the procedure for amending the regulation is not formalised.

Article 29

(Changes)

Any change to the Protocols to be signed between APM and the promoter/beneficiary entities will only be valid if drafted in writing, in a document signed by the signatory parties, including explicit indication of the clauses amended and the wording of those that have been modified or added.



Article 30

(Competent forum)

For resolution of all disputes arising from contracts for granting aid under this Regulation, the jurisdiction of the Administrative and Tax Court of Funchal is appointed, with express waiver of any other.

Article 31

(Entry into force)

This Regulation shall enter into force after its approval by the APM Board and on a date to be determined thereby.